

Summary: Increase and reduction of the registered capital of a limited liability company

This work deals with increase and reduction of registered capital of limited liability company. The introductory chapter includes a brief historical development of regulation of limited liability company. This chapter also comprises a basic features of a limited liability company as a type of corporation, including a description of the basic structure of company. It describes the basic differences between the regulation of limited liability and joint stock companies.

The thesis deals with the concept of registered capital and its prospective changes with the amendment of memorandum of association. The following chapters are the key ones and comprises detailed analysis of current regulation of increase of the registered capital and its reduction contained in the Commercial Code. The thesis describes the distinction of effective and nominal increase of registered capital, the admissibility of the increase of registered capital, preferential right of shareholders to participate in the capital increase, general meetings, monetary and non-monetary contributions and other issues with an increase in capital related.

The next chapter is the analysis of the regulation of reduction of registered capital, focusing primarily on the restrictions that the Commercial Code in the context of capital reduction states as well as to protect the company's creditors that the Commercial Code guarantees in connection with the reduction of the capital.

Then follows a chapter on recodification of private law, which is mainly discussed in the principles on which the new regulation is based on. Chapter also contains a fairly detailed analysis of changes stated on capital amendments in the New Act of Corporations.

The conclusion identifies the relative perfection of the current legislation, as the changes of recodification are rather subtle.

Keywords: limited liability company, capital, capital increase, capital reduction, re-codification of private law.